

1. Introduction

The DMS Scholarship Grant (the “Grant”) is awarded each year by DMS Governance Ltd. (“DMS”) to a Caymanian with outstanding character and scholastic abilities, to provide financial assistance for certain educational expenses.

This document outlines the selection process for and certain terms relating to the provision of the Grant. Any Grant shall be subject to the recipient’s full compliance with these terms and the terms of any agreement entered into between the selected recipient and DMS (“Agreement”). Online applications are additionally subject to the website terms of use and privacy policy at <http://dmsgovernance.com/online-terms-and-conditions/>.

DMS reserves the right to amend and update these terms at any time, without notice. Up to date terms are available at <http://dmsgovernance.com/online-terms-and-conditions/>. For the avoidance of doubt, nothing in these terms shall oblige DMS to make a Grant in any year.

2. Conditions of Grant

2.1. Eligibility criteria

To be eligible for consideration for the Grant candidates must:

- a. be Caymanian;
- b. be, in DMS’ opinion, of strong moral character;
- c. be between the ages of 17 and 25 years of age;
- d. be resident in the Cayman Islands for four years prior to applying;
- e. be, in DMS’ opinion, a strong communicator with good interpersonal skills and a good work ethic;
- f. have a strong academic record with a minimum of 5 higher-level passes including Mathematics and English or a cumulative high school GPA of 3.0 or higher, plus any of the following:
 - 3 ‘A’ levels with a minimum average grade of C; or
 - Associates Degree with a cumulative GPA of 3.0 or higher; or
 - AP or IB equivalent;
- g. be ready to commence tertiary studies at the onset for the 2017/2018 academic year or be a full-time student pursuing an undergraduate level studies in an area that will contribute to the future of the Cayman Islands;
- h. provide proof of acceptance to an accredited educational institution;
- i. provide proof of core funding from another source.

2.2. Application Process

The application must be made online by June 16, 2017 at <http://dmsgovernance.com> and must be accompanied by:

- a. A letter from the candidate’s parent/guardian undertaking to accept responsibility for additional funds over and above the Grant allowance necessary to maintain the candidate at an educational institution abroad, a letter from a Bank stating that additional funds are available, or proof of receipt of a separate Grant or Scholarship in an amount necessary to maintain the candidate at an educational institution abroad;
- b. Candidate’s birth certificate;
- c. Proof of candidate’s Caymanian status;
- d. A minimum of three references: comprising one academic reference, two character reference and (where applicable) one employment reference;

- e. Candidate's academic certificates, together with full details of grades attained in the various subjects. Official certification of grades is necessary by way of a transcript if these do not appear on the actual certificates.

Failure to comply with the application process outlined above may, at DMS' sole discretion, result in the application being automatically rejected without further consideration.

2.3. Selection Process

The selection of the Grant recipient(s) will be made by a selection committee of DMS (the "Grant Committee").

Short listed candidates will be advised if they have been selected for an interview following the application deadline. To be considered for selection, a candidate must be available for one or more interviews with the DMS Grant Committee.

The Grant will be awarded on a basis of merit. When making its selection, the Grant Committee may, at its sole discretion, take into consideration scholastic, sporting and civic attainments, as well as a candidate's character and ability to lead.

The successful candidate shall be required to enter into the Agreement before payment of the Grant. The Agreement shall detail, amongst other matters, continuing obligations and repayment provisions.

2.4. Acceptance of Grant

The Grant offer letter outlines how to accept or reject the Grant by responding to dmsggrant@dmsgovernance.com. If the selected candidate does not respond to the offer letter by the date specified, the offer may be withdrawn and the Grant may be allocated to another eligible candidate, at DMS' sole discretion.

The Grant shall be for a maximum of one year, commencing in August each year. If DMS chooses to award multiple Grants to a candidate in successive years, the candidate will be required to sign multiple Agreements. DMS shall not be obliged to award multiple Grants.

DMS shall be entitled to terminate the Grant and, in certain cases, require reimbursement, in accordance with the terms of the Agreement and at its sole discretion.

3. Privacy

The information provided to DMS in the candidate's application for a Grant is collected for the primary purpose of assessing eligibility to receive a Grant and, if the candidate is successful, offering and administering that Grant. Candidates should refer to the website terms and conditions at <http://dmsgovernance.com/online-terms-and-conditions/> for further information regarding the handling of personal information.